

NOTICE

NOTICE IS HEREBY GIVEN THAT AN EXTRA ORDINARY GENERAL MEETING OF THE MEMBERS OF MAG FINSERV COMPANY LIMITED WILL BE HELD AT THE REGISTERED OFFICE OF THE COMPANY AT DR. BABASAHEB AMBEDKAR CHOWK, OPP. PHALTAN NAGARPALIKA, RAVIWAR PETH, PHALTAN 415523 ON WEDNESDAY, THE 3RD DAY OF MAY, 2023 AT 11.00 A.M. TO TRANSACT THE FOLLOWING BUSINESS:

Item No. 1- Offer and Issue of 19.56% Non-Cumulative Compulsorily Convertible Preference Shares Through Private Placement.

To pass with or without modification following resolution as a special resolution

“RESOLVED THAT, pursuant to the provisions of Section 55, 62(1)(c) read with Section 42 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules made thereunder in general and in particular the Rule 9 of the Companies (Share Capital and Debentures) Rules, 2014 and Rule 14 of Companies (Prospectus and Allotment of Securities), Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) (the “Act”) and in accordance with the provisions of the Memorandum and Articles of Association of the Company, the consent of the Members be and is hereby accorded to the Board of Directors (including any committee duly constituted by the Board of Directors) after complying all the provisions of the Companies Act, 2013 and Rules made thereunder to create offer, issue and allot 31,10,440 (Thirty-one lakh ten thousand four hundred forty) 19.56% Non-Cumulative Compulsorily Convertible Preference Shares of face value Rs.10/- (Rupees ten only) each, at an issue price of Rs.16.30/- (Rupees sixteen and thirty paise only) each including premium of Rs. 6.30/- (Rupees Six and thirty paise only) aggregating to Rs. 5,07,00,172/- (Rupees five crore seven lakh one hundred seventy-two Only), on a private placement basis, to the following person(s), whose names have been recorded by the Board of Directors pursuant to section 42 of the Companies Act, 2013, who may or may not be the members of the Company and who have consented for making such an investment:



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Sr. No.	Name of Proposed Allottees	No. of shares Offered	Amount to be paid with Application Form (Rs.)
1	Mr. Ananta Ganpatrao Mohotkar	3,06,750	50,00,025
2	Mr. Ganpat Ramchandra Mohotkar	1,22,700	20,00,010
3	Mrs. Sunita Ananta Mohotkar	61,350	10,00,005
4	Mrs. Pushpa Ganpat Mohotkar	1,22,700	20,00,010
5	Mrs. Rajani Ratnakar Homkar	12,270	2,00,001
6	Mr. Ameya Ananta Mohotkar	30,675	5,00,003
7	Ms. Shalaka Ananta Mohotkar	30,675	5,00,003
8	Mr. Sanjyot Sunil Unde	61,350	10,00,005
9	Mr. Sunil Prabhakar Unde	61,350	10,00,005
10	Mr. Firoj Jafar Bagwan	61,350	10,00,005
11	Mrs. Nirmala Shrikant Ranaware	30,675	5,00,002.5
12	Mr. Shirish Hambirrao Bhosale	61,350	10,00,005
13	Mrs. Seema Pratap Mane	30,675	5,00,003
14	Mrs. Devyani Sunil Vasaikar	30,675	5,00,003
15	Mrs. Sushila Devudas Vasaikar	30,675	5,00,003
16	Mrs. Jyotsnaben Ramlal Wagh	30,675	5,00,003
17	Mrs. Radhi Hari Kumar	30,675	5,00,003
18	Mrs. Pranali Keshav Khataavkar	36,810	6,00,003
19	Mr. Vilas Sahebrao Rasal	61,350	10,00,005
20	Mrs. Rajashri Vijay Nale	30,675	5,00,003
21	Mr. Vijay Shankarrao Nale	30,675	5,00,003
22	Mr. Sagar Rahul Suryakant	61,350	10,00,005
23	Mr. Ravindra Dattatray Velankar	30,675	5,00,003



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24	Mrs. Ashwini Shriram Potdar	18,405	3,00,002
25	Mr. Mahadev Anandrao Kadam	18,405	3,00,002
26	Mrs. Ashwini Nilesh Pandit	30,675	5,00,003
27	Mr. Vinayak Ramesh Sul	30,675	5,00,003
28	Mrs. Dipali Dattatray Kathale	30,675	5,00,003
29	Mr. Rajendra Balkrushna Kulkarni	30,675	5,00,003
30	Mrs. Anuya Rajendra Kulkarni	30,675	5,00,003
31	Mr. Sanyam Sanjay Desai	30,675	5,00,003
32	Mrs. Sonali Vishwanath Talkute	30,675	5,00,003
33	Mr. Keshav Dattatray Bendre	61,350	10,00,005
34	Mr. Dinesh Bhausahab Nikam	30,675	5,00,003
35	Mr. Hanumant Dadasaheb Phadtare	30,675	5,00,003
36	Mr. Sandip Madan Dhekane	30,675	5,00,003
37	Mrs. Gayatri Sandip Dhekane	61,350	10,00,005
38	Mr. Vitthal Shripati Jadhav	61,350	10,00,005
39	Mr. Kailas Ramchandra Shete	12,270	2,00,000
40	Mr. Anil Dada Chopade	49,080	8,00,004
41	Mr. Girish Tanaji Tambe	92,025	15,00,008
42	Mr. Yashwant Shivaji Sul	30,675	5,00,003
43	M/s. MAG Multistate Co -Op Cr. Soc.	9,20,245	1,50,00,000
44	Mr. Aditya Ashok Shinde	30,675	5,00,003
45	Mr. Gandhi Sanjay Bapuchand	30,675	5,00,003
46	Mr. Chandrashekhar Keshavrao Sohani	18,405	3,00,001
47	Mr. Girish Dayashankar Rawal	30,675	5,00,003
	Total	31,10,440	5,07,00,172



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“RESOLVED FURTHER THAT, the members hereby note and approve following terms of issue of 31,10,440 (Thirty-one lakh ten thousand four hundred forty) 19.56% Non-Cumulative Compulsorily Convertible Preference Shares as under:

These shares will have priority with respect to payment of dividend or repayment of capital vis-à-vis equity shares;

That these preference shares will not participate in surplus fund;

That these preference shares will not participate in surplus assets and profits, on winding up which may remain after the entire capital has been repaid,

That the payment on these preference shares will be on non-cumulative basis;

That these preference shares will be convertible into equity shares fully, after completion of 19 years from the date of allotment or at earlier if decided by the Board of Directors after complying relevant provisions of the Companies Act, 2013.

That these preference shares will get voting rights in terms of the provisions of the Companies Act, 2013,

That these preference shares are not redeemable.”

“RESOLVED FURTHER THAT, the authority be given to the Board to determine terms and conditions of the said issue and to do such acts, deeds and things, as the Board may in its absolute discretion deem necessary or desirable in connection with such an Issue or any matters incidental thereto including but not limited to deciding terms and conditions of issue of these preference shares, finalizing Private Placement Offer Letter cum Application Form in Form PAS-4, making/deciding timing of the offer, circulating the same to the proposed investors and maintaining the record thereof in Form PAS -5, allotting shares, utilizing issue proceeds and dealing with all such matters, settle all questions, difficulties or doubts that



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may arise in regard to the offer, issue or allotment of such preference shares, and taking all such steps as may be necessary and finalizing, approving, signing /executing any deeds / documents/ agreements/ undertakings/ papers/ writings etc., and paying fees, expenses relating thereto as the Board may in its absolute discretion deems fit without being required to seek any further consent or approval of the members and intent that they shall be deemed to have given their approval thereto expressly by the authority of this resolution .”

FOR AND BEHALF OF BOARD OF DIRECTORS

FOR MAG FINSERV COMPANY LIMITED

Sd/-

ANANTA GANPATRAO MOHOTKAR

MANAGING DIRECTOR

DIN: 00568235

DATE: 07/04/2023

PLACE: PUNE



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NOTES:

1. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member.
2. The proxy form should be deposited at the registered office of the company not less than 48 hours before the time fixed for the meeting.
3. All the relevant documents will be open for inspection by the members at the Registered Office of the Company on all working days of the Company during business hours up to the date of the Extra-Ordinary General Meeting.
4. The Statement relating to Special Business as mentioned in the Notice pursuant to provisions of Section 102 of the Companies Act, 2013 (the Act) is annexed hereto.
5. The detailed address of venue of meeting with route map and nearest landmark is attached herewith.
6. Proxy Form and Attendance Slip are enclosed herewith.
7. Members holding shares in the electronic form are requested to inform any changes in address/bank mandate directly to their respective Depository Participants.
8. Members are requested to hand over the enclosed Attendance Slip, duly signed in accordance with their specimen signature(s) registered with the Company for admission to the meeting hall. Members who hold shares in dematerialized form are requested to bring their Client ID and DP ID Numbers for identification.
9. Corporate Members are requested to send to the Company, a duly certified copy of the Board Resolution authorizing their representative to attend and vote at the EGM.



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10. In case of joint holders attending the Meeting, only such joint holders who are higher in the order of names will be entitled to vote.
11. In respect of shares held in physical mode, all shareholders are requested to intimate changes, if any, in their registered address immediately to the Company Registrar and Share Transfer Agent of the company and correspond with the company regarding share transfer/transmission /transposition, Demat / Remat, change of address, issue of duplicate shares certificates, ECS and nomination facility.
12. In terms of Section 72 of the Companies Act, 2013, a member of the company may nominate a person on whom the shares held by him/her shall vest in the event of his/her death. Members desirous of availing this facility may submit nomination in prescribed Form-SH-13 to the company in case shares are held in physical form, and to their respective depository participant, if held in electronic form.
13. The voting rights of shareholders shall be in proportion to their shares of the paid-up equity share capital of the Company as on the cut-off date (record date) of 07.04.2023. A person who is not a Member on the cut-off date should accordingly treat this Notice as for information purposes only.

FOR MAG FINSERV COMPANY LIMITED

Sd/-

ANANTA GANPATRAO MOHOTKAR

MANAGING DIRECTOR

DIN: 00568235

DATE: 07/04/2023

PLACE: PUNE



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THE EXPLANATORY STATEMENT PURSUANT TO SECTION 102 (1) OF THE COMPANIES ACT, 2013
In terms of Section 102 (1) of the Companies Act, 2013 the following Explanatory Statement sets out all material facts relating to item no.1 of the accompanying notice dated 07.04.2023.

Item No. 1

The company is in the business of finance therefore requires funds for onward lending, scaling of existing lending limits, further the Company is also expanding its operations by opening of new branches, General corporate purposes, long term finance to meet these requirements along with working capital requirements.

The Board now proposes to issue 31,10,440 (Thirty-one lakh ten thousand four hundred forty) 19.56% Non-Cumulative Compulsorily Convertible Preference Shares of face value Rs.10/- (Rupees Ten only) each, at an issue price of Rs. 16.30/- (Rupees sixteen and thirty paise only) including premium of Rs. 6.30/- (Rupees Six and thirty paise only) aggregating to Rs. 5,07,00,172/- (Rupees five crore seven lakh one hundred seventy-two Only), for cash, on a private placement basis, to the investors as recorded by the Board and named in the resolution as set out in the accompanying notice.

Pursuant to the provisions of Section 55, read with Section 42, 62 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules made there-under in general and in particular the Rule 9, 13 of the Companies (Share Capital and Debentures) Rules, 2014 and Rule 14 of Companies (Prospectus and Allotment of Securities), Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) (the "Act") and in accordance with the provisions of the Memorandum and Articles of Association, the Company is offering or making an invitation to subscribe to 19.56% Non-Cumulative Compulsorily Convertible Preference Shares of face value Rs. 10/- (Rupees Ten only) at an issue price of Rs.16.30/- each (Rupees Sixteen and thirty paise only) to persons who may or may not be the existing shareholders of the company, is required to obtain the prior approval of the Members of the Company by way of a Special Resolution.



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The Board in its meeting held on 07.04.2023 has proposed the issuance of 31,10,440 (Thirty-one lakh ten thousand four hundred forty) 19.56% Non-Cumulative Compulsorily Convertible Preference Shares of face value Rs.10/- each, (Rupees Ten only) at an issue price of Rs.16.30/- each (Rupees Sixteen and thirty paise only) including premium of Rs. 6.30/- aggregating to Rs. 5,07,00,172/- (Rupees five crore seven lakh one hundred seventy-two Only), for cash, on a private placement basis, to the investors as recorded by the Board for cash, subject to approval of members in this extra ordinary general meeting and after complying all the provisions of the Companies Act, 2013 and Rules made thereunder. The Company has received consents from the proposed investors, to subscribe to 31,10,440 (Thirty-one lakh ten thousand four hundred forty) 19.56% Non-Cumulative Compulsorily Convertible Preference Shares of face value Rs. 10/- (Rupees Ten only) at an issue price of Rs.16.30/- (Rupees Sixteen and thirty paise only)

In terms of requirements of Rules of the Companies (Share Capital and Debenture) Rules, 2014 (as amended from time to time), the Company submits/ makes following disclosures

Table 'A'

(i) the objects of the issue	The company is in the business of finance therefore requires funds for onward lending, further the Company is also expanding its operations by opening of new branches, General Corporate purpose to meet these requirements along with working capital need the Company proposes to issue 19.56% Non-Cumulative Compulsorily Convertible Preference Shares.
(ii) the total number of shares or other securities to be issued	31,10,440 (Thirty-one lakh ten thousand four hundred forty) 19.56% Non-Cumulative Compulsorily Convertible Preference



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	Shares of face value Rs.10/- each, at an issue price of Rs.16.30/- each including premium of Rs.6.30/- aggregating to Rs. 5,07,00,172/- (Rupees five crore seven lakh one hundred seventy-two Only)
(iii) the price or price band at / within which the allotment is proposed	Each 19.56% Non-Cumulative Compulsorily Convertible Preference Share is being issued at Rs.16.30/- having face value of Rs.10/- per share at a premium of Rs.6.30/- per share.
(iv) basis on which the price has been arrived at along with report of the registered valuer	The issue price has been arrived on the basis of Valuation report submitted by CA Prasad P Bhalerao, Registered Valuer, Pune Office: Office: 2, Revati Arcade II, Baner Road, Baner, Pune 411045
(v) relevant date with reference to which the price has been arrived at	March 29, 2023
(vi) the class or classes of persons to whom the allotment is proposed to	The allotment is proposed to be made to resident individuals and institutions.
(vii) intention of promoters, directors or key managerial personnel to subscribe to the offer	Promoters, directors and relatives of promoters and directors are subscribing to the proposed issue to meet the immediate fund requirement of the Company.
(viii) the proposed time within which the allotment shall be completed	The allotment shall be completed on or before December 31, 2023.
(ix) the names of proposed allottees and the percentage of post issue capital that may be held by them	As per 'Table C' appearing below
(x) change in control if any in the company that would occur consequent to the preferential offer	There will not be any change in the management control of the Company consequent to the aforesaid preferential



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	allotment. The same management will continue.
(xi) the number of persons to whom allotment under private placement basis have already been made during the year, in terms of number of securities as well as price	The Company has not made any allotment during the year.
(xii) The justification for the allotment proposed to be made for consideration other than cash together with valuation report of the registered Valuer	Not Applicable
(xiii) Pre and post issue shareholding pattern of the company	As per Table B appearing below
(xiv) Any financial or other material interest of the directors, promoters or key managerial personnel in the offer and the effect of such interest, in so far as it is different from the interests of other persons.	No Director/ promoters/ KMP has financial or other material interest in the offer except to the extent of their participation in the proposed issue.
Terms of raising of securities: Duration, if applicable, rate of dividend or rate of interest, mode of payment and repayment	<p>Duration:</p> <p>Convertible after 19 year or earlier at discretion of the Board of Directors after complying relevant provisions of the Companies Act,2013. from the date of allotment.</p> <p>Rate of Dividend: 19.56% per annum</p> <p>Mode of payment and repayment: Not applicable being CCPS</p>



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	<p>Terms of Conversion:</p> <p>These convertible preference shares will be converted in equity shares to be allotted on conversion and the price of the resultant shares pursuant to conversion is determined at the time, which shall not be earlier than 30 days to the date when the holder of convertible preference shares becomes entitled to apply for shares, on the basis of valuation report of the registered valuers given not earlier than 60 days of the date when the holder of convertible preference shares becomes entitled to apply for the shares.</p>
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Table B

Pre and post issue shareholding pattern of the company

1. Equity Shares

Sr. No.	Category	Pre Issue		Post Issue	
		No. of Shares held	% of shareholding	No. of Shares held	% of shareholding
A	Promoters' holding :				
1	Indian:				
	Individual/HUF	3,778,790	45.20	3,778,790	45.20
	Bodies Corporate	-	-	-	-
	Sub Total	3,778,790	45.20	3,778,790	45.20
2	Foreign Promoters	-	-	-	-
	Sub Total (A)	3,778,790	45.20	3,778,790	45.20



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B	Non-Promoters' holding :				
1	Institutional Investors	-	-	-	-
2	Non-Institution:				
	Private Corporate Bodies	-	-	-	-
	Directors and Relatives	190,350	2.28	190,350	2.28
	Indian Public	4,391,360	52.52	4,391,360	52.52
	Others (Including NRIs)	-	-	-	-
	Sub Total(B)	4,581,710	54.80	4,581,710	54.80
	GRAND TOTAL	8,360,500	100	8,360,500	100

2. 2% Non-Cumulative Compulsorily Convertible Preference Shares

Sr. No.	Category	Pre Issue		Post Issue	
		No. of Shares held	% of shareholding	No. of Shares held	% of shareholding
A	Promoters' holding :				
1	Indian:				
	Individual/HUF	80,000	1.18	80,000	1.18
	Bodies Corporate	-	-	-	-
	Sub Total	80,000	1.18	80,000	1.18
2	Foreign Promoters	-	-	-	-
	Sub Total (A)	80,000	1.18	80,000	1.18
B	Non-Promoters' holding :				
1	Institutional Investors	-	-	-	-
2	Non-Institution:				
	Private Corporate Bodies	-	-	-	-
	Directors and Relatives	150,880	2.22	150,880	2.22



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	Indian Public	6,548,620	96.60	6,548,620	96.60
	Others (Including NRIs)	-	-	-	-
	Sub Total(B)	6,699,500	98.82	6,699,500	98.82
	GRAND TOTAL	6,779,500	100	6,779,500	100

3. 16.775% Non-Cumulative Compulsorily Convertible Preference Share

Sr. No.	Category	Pre Issue		Post Issue	
		No. of Shares held	% of shareholding	No. of Shares held	% of shareholding
A	Promoters' holding :				
1	Indian:				
	Individual/HUF	754,090	22.01	754,090	22.01
	Bodies Corporate	-	-	-	-
	Sub Total	754,090	22.01	754,090	22.01
2	Foreign Promoters	-	-	-	-
	Sub Total (A)	754,090	22.01	754,090	22.01
B	Non-Promoters' holding :				
1	Institutional Investors	-	-		
2	Non-Institution:	-	-		
	Private Corporate Bodies	1,311,480	38.28	1,311,480	38.28
	Directors and Relatives	118,030	3.44	118,030	3.44
	Indian Public	1,242,640	36.27	1,242,640	36.27
	Others (Including NRIs)	-	-	-	-
	Sub Total(B)	2,672,150	77.99	2,672,150	77.99
	GRAND TOTAL	3,426,240	100	3,426,240	100



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4. 19.56% Non-Cumulative Compulsorily Convertible Preference Share

Sr. No.	Category	Pre Issue		Post Issue	
		No. of Shares held	% of shareholding	No. of Shares held	% of shareholding
A	Promoters' holding :				
1	Indian:				
	Individual/HUF	-	-	6,13,500	19.72
	Bodies Corporate	-	-	-	-
	Sub Total	-	-	6,13,500	19.72
2	Foreign Promoters	-	-	-	-
	Sub Total (A)	-	-	6,13,500	19.72
B	Non-Promoters' holding :				
1	Institutional Investors	-	-	-	-
2	Non-Institution:	-	-	-	-
	Private Corporate Bodies	-	-	9,20,245	29.59
	Directors and Relatives	-	-	1,22,700	3.94
	Indian Public	-	-	14,53,995	45.75
	Others (Including NRIs)	-	-	-	-
	Sub Total(B)	-	-	24,96,940	80.28
	GRAND TOTAL	-	-	31,10,440	100



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Table C

Names of proposed allottees:

Sr. No.	Name	Address	No. of CCPS proposed to be allotted	No of CCPS already held	Total shares after allotment under private placement in CCPS	% of shares held after private placement in CCPS
1	Mr. Ananta Ganpatrao Mohotkar	A/p barav Baug Laxmi Nagar Phaltan Near Joshi Hospital Dist Satara.415523	3,06,750	-	3,06,750	9.86
2	Mr. Ganpat Ramchandra Mohotkar	A/p barav Baug Laxmi Nagar Phaltan Near Joshi Hospital Dist Satara.415523	1,22,700	-	1,22,700	3.94
3	Mrs. Sunita Ananta Mohotkar	A/p barav Baug Laxmi Nagar Phaltan Near Joshi Hospital Dist Satara.415523	61,350	-	61,350	1.97
4	Mrs. Pushpa Ganpat Mohotkar	A/p barav Baug Laxmi Nagar Phaltan Near Joshi Hospital Dist Satara.415523	1,22,700	-	1,22,700	3.94
5	Mrs. Rajani Ratnakar Homkar	A/p Shirwal Taluka. Khandala Dist Satara	12,270	-	12,270	0.39
6	Mr. Ameya Ananta Mohotkar	A/p barav Baug Laxmi Nagar Phaltan Dist Satara.415523	30,675	-	30,675	0.99
7	Ms. Shalaka Ananta Mohotkar	A/p barav Baug Laxmi Nagar Phaltan Dist Satara.415523	30,675	-	30,675	0.99
8	Mr. Sanjyot Sunil Unde	A/p Near Kamla Nimkar Highschool 131 Laxmi Nagar Phaltan 415523	61,350	-	61,350	1.97



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9	Mr. Sunil Prabhakar Unde	A/p Near Kamla Nimkar Highschool 131 Laxmi Nagar Phaltan 415523	61,350	-	61,350	1.97
10	Mr. Firoj Jafar Bagwan	A/p Servey No.586 FLAT No.306 NK Ashiana Al amin Soc Salisabary Park Pune	61,350	-	61,350	1.97
11	Mrs. Nirmala Shrikant Ranaware	A/p Raviwar Peth Phaltan Dist Satara 415523	30,675	-	30,675	0.99
12	Mr. Shirish Hambirrao Bhosale	A/p Mahatpura Peth Malthan Dist Satara.415523	61,350	-	61,350	1.97
13	Mrs. Seema Pratap Mane	A/p Mahatpura Peth Malthan Dist Satara.415523	30,675	-	30,675	0.99
14	Mrs. Devyani Sunil Vasaikar	A/P Khutwad Nagar Taluka Nashik Dist Nashik Maharashtra.422008	30,675	-	30,675	0.99
15	Mrs. Sushila Devudas Vasaikar	A/P Khutwad Nagar Nashik Maharashtra.422008	30,675	-	30,675	0.99
16	Mrs. Jyotsnaben Ramlal Wagh	A/P Khutwad Nagar Nashik Maharashtra.422008	30,675	-	30,675	0.99
17	Mrs. Radhi Hari Kumar	Flat No.6 Samarth Regency Vivekanand Society Sinhagad Road Pune 411030	30,675	-	30,675	0.99
18	Mrs. Pranali Keshav Khatavkar	A/p Servey No.380 Flat No 401 Gurubhakti Apartment Satara	36,810	-	36,810	1.18



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19	Mr. Vilas Sahebrao Rasal	A/p Laxminagar Phaltan Dist Satara	61,350	-	61,350	1.97
20	Mrs. Rajashri Vijay Nale	A/p Flat No D-3/604 Sundar Srushti Sinhgad Road Sunsity Wadgav Brk. 411041	30,675	-	30,675	0.99
21	Mr. Vijay Shankarrao Nale	A/p Flat No D-3/604 Sundar Srushti Sinhgad Road Sunsity Wadgav Brk. 411041	30,675	-	30,675	0.99
22	Mr. Sagar Rahul Suryakant	A/p Mahatpura Peth Malthan Dist Satara.415523	61,350	-	61,350	1.97
23	Mr. Ravindra Dattatray Velankar	Gomati Apartment, Patwardhan Baug Pune.411004	30,675	-	30,675	0.99
24	Mrs. Ashwini Shriram Potdar	A/p Shukrawar Peth Phaltan Dist Satara Near Ganpati Mandir 415523	18,405	-	18,405	0.59
25	Mr. Mahadev Anandrao Kadam	A/p Gokhale Road Near Jakhandi Mandir Dadar Dadar West 400028	18,405	-	18,405	0.59
26	Mrs. Ashwini Nilesh Pandit	A/p Shukrawar Peth Phaltan Near Avasthan Mandir Dist Satara.415523	30,675	-	30,675	0.99
27	Mr. Vinayak Ramesh Sul	A/p Sastewadi Tal Phaltan DIST Satara. 415523	30,675	-	30,675	0.99
28	Mrs. Dipali Dattatray	A/p B-11/2 Satyadarshan	30,675		30,675	0.99



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	Kathale	Society Malapa Dongi Andheri East Mumbai		-		
29	Mr. Rajendra Balkrushna Kulkarni	Rajani , 720A , Amar Srushti Behind Mats Bij Kendra 15 No Ghadapsar 411028	30,675	-	30,675	0.99
30	Mrs. Anuya Rajendra Kulkarni	Rajani , 720A , Amar Srushti Behind Mats Bij Kendra 15 No Ghadapsar 411028	30,675	-	30,675	0.99
31	Mr. Sanyam Sanjay Desai	A/p Pachgav Plot No.B8 169/172sAMRUDDHI Nagar Pachgav Tal Karveer Dist Kolhapur	30,675	-	30,675	0.99
32	Mrs. Sonali Vishwanath Talkute	A/p Kurla Nehru Nagar Omvivekanand Co Op Hsg Society Nehru Nagar Mumbai 400024	30,675	-	30,675	0.99
33	Mr. Keshav Dattatray Bendre	A/p Bhagirathi Niwas 1699, Lonand Taluka Khandala Dist Satara 415521	61,350	-	61,350	1.97
34	Mr. Dinesh Bhausaheb Nikam	A/p Sagunamata Nagar Near Umbreshwar Chowk Phaltan Dist Satara 415523	30,675	-	30,675	0.99
35	Mr. Hanumant Dadasaheb Phadtare	A/p flat No.603 Avishkar Co Op Hsg Society Pune Solapur Road Hadapsar 411028	30,675	-	30,675	0.99
36	Mr. Sandip Madan Dhekane	A/p sarthak Bunglow 330/331 Koteshwar Colony Satara Dist Satara.415002	30,675	-	30,675	0.99
37	Mrs. Gayatri Sandip Dhekane	A/p sarthak Bunglow 330/331 Koteshwar Colony Satara Dist Satara.415002	61,350	-	61,350	1.97
38	Mr. Vitthal Shripati Jadhav	A/P Near Pudhari Bhavan Behind Shree Datta Mandir	61,350	-	61,350	1.97



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		Keskar Peth Satara Dist Satara				
39	Mr. Kailas Ramchandra Shete	A/p Shop no.1,Room n.10,12 Sahjeevan CHS Ltd. N.M. Joshi Marg, Lower Parel Mumbai	12,270	-	12,270	0.39
40	Mr. Anil Dada Chopade	A/p Near Sweami Samartha Mandir Gajanan Chowk Phaltan Dist Satara.415523	49,080	-	49,080	1.58
41	Mr. Girish Tanaji Tambe	A/p Kambleshwar Tal Phaltan Dist Satara. 415523	92,025	-	92,025	2.96
42	Mr. Yashwant Shivaji Sul	A/p Sastewadi Tal Phaltan DIST Satara. 415523	30,675	-	30,675	0.99
43	M/s. MAG Multistate Co -Op Cr. Soc.	A/p Near Mudhoji Highschool Raviwar Peth Phaltan Dist Satara.415523	9,20,245	-	9,20,245	29.59
44	Mr. Aditya Ashok Shinde	A/p 39/a Laxmi Niwas Laxmi Nagar Phaltan Dist Satara.415523	30,675	-	30,675	0.99
45	Mr. Gandhi Sanjay Bapuchand	A/p Raviwar Peth Phaltan Dist Satara 415523	30,675	-	30,675	0.99
46	Mr. Chandrashekhar Keshavrao Sohani	A/p Pachgav Plot No.B8 169/172sAMRUDDHI Nagar Pachgav Tal Karveer Dist Kolhapur	18,405	-	18,405	0.59
47	Mr. Girish Dayashankar Rawal	A/p Lonand Taluka Khandala Dist Satara	30,675	-	30,675	0.99
	Total		31,10,440		31,10,440	100



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Table 'D'

In terms of requirements of Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014, (as amended from time to time) the Company submits/ makes following disclosures:

Sr. No.	Particulars	Details
1	Particulars of offer	31,10,440 (Thirty-one lakh ten thousand four hundred forty) 19.56% Non-Cumulative Compulsorily Convertible Preference Shares of face value Rs.10/- each, at an issue price of Rs.16.30 including premium of Rs.6.30 aggregating to Rs. 5,07,00,172/- (Rupees five crore seven lakh one hundred seventy-two Only)
	Date of passing of Board Resolution	07.04.2023
2	Kind of Securities offered and the price at which security is being offered	19.56% Non-Cumulative Compulsorily Convertible Preference Shares of face value Rs.10/- each, at an issue price of Rs.16.30 /- each including premium of Rs.6.30/-
3	Basis or justification for the price (including premium, if any) at which the offer or invitation is being made	The issue price is arrived on the basis of valuation report provided by an Independent Valuer.
4	Name and address of valuer who performed valuation	CA Prasad P. Bhalerao. Pune Office: Office: 2, Revati Arcade II, Baner Road, Baner, Pune 411045.
5	Amount which the company intends to raise by way of such securities	RS. 5,07,00,172/- (Rupees five crore seven lakh one hundred seventy-two Only)



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7	Material terms of raising such securities	i. The Preference shares carries dividend at 19.56% per annum ii. Preference shares are compulsory convertible in equity shares after 19 years from the date of allotment or or earlier at discretion of the Board of Directors after complying relevant provisions of the Companies Act, 2013. iii. Number of equity shares to be issued on conversion, will be based on value of equity as determined by Independent Registered Valuer as defined in the Companies (Registered Valuers and Valuation) Rules 2017, as amended, at the time of conversion.
7A	Proposed time schedule	The allotment shall be completed on or before December 31, 2023 from the date of passing of the Special resolution by the members.
7B	Purposes or Objects of offer	As stated under item No. (i) of Table 'A' above
7C	Contribution being made by the promoters or directors either as part of the offer or separately in furtherance of objects	As stated under Item no. (vii) of Table 'A' above
7D	Principal terms of assets charged as securities	Not Applicable

In terms of requirements of Rule 9 and 10 of the Companies (Share Capital and Debenture) Rules, 2014 (as amended from time to time), the Company submits/ makes following disclosures



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Table 'E'

(i) the objects of the issue	As stated under item No. (i) of Table 'A' above
(ii) the Size of the issue and number of preference shares to be issued and nominal value of each share	31,10,440 (Thirty-one lakh ten thousand four hundred forty) 19.56% Non-Cumulative Compulsorily Convertible Preference Shares of face value Rs.10/- each, at an issue price of Rs. 16.30/-each including premium of Rs.6.30/- aggregating to Rs. 5,07,00,172/- (Rupees five crore seven lakh one hundred seventy-two Only)
(iii) Nature of such shares i.e cumulative or non cumulative, participating or on participating of the issue	19.56% Non-Cumulative Compulsorily Convertible Preference Shares on participating in nature
(iv) the manner of the issue	Rs. 10/- (face value) per 19.56% Non-Cumulative Compulsorily Convertible Preference Shares to be issued at premium of Rs.6.30/- per share i.e. at an issue price of Rs.16.30/- per share
(v) basis on which the price has been arrived at along with report of the registered valuer	The issue price is based on the valuation report issued by Independent Registered valuer.
(vi) term of issue including terms and rate of dividend on each shares etc.	Rate of dividend 19.56% Category: Non-Cumulative Compulsorily Convertible Preference Shares. Convertible at par in to equity shares after 19 years at based on value of equity as determined by Independent Registered Valuer as defined in the Companies



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	(Registered Valuers and Valuation) Rules 2017, as amended, at the time of conversion.
(vii) term of redemption, including the tenure of redemption, redemption of shares at premium and if the preference shares are convertible the terms of conversion	NA
(viii) the manner and mode of redemption	NA
(ix) current share holding pattern of company	As mentioned above
(x) the expected dilution in equity share capital upon conversion of preference shares	The number of potential equity shares to be issued on conversion of 19.56% Non-Cumulative Compulsory Convertible Preference Shares will be based on value of equity share as determined by Independent Valuer at the time of conversion as such expected dilution if any is not ascertainable

The approval of the Members is accordingly being sought for Item No. 1 of the accompanying Notice by way of a Special Resolution under Sections 42, 55 of the Companies Act, 2013 read with the rules made there under, for the proposed issue of 31,10,440 (Thirty-one lakh ten thousand four hundred forty) 19.56% Non-Cumulative Compulsorily Convertible Preference Shares of face value Rs.10/- (Rupees Ten only) each, at an issue price of Rs.16.30/- (Rupees sixteen and thirty paise only) each including premium of Rs. 6.30/- (Rupees Six and thirty paise only) aggregating to Rs. 5,07,00,172/- (Rupees five crore seven lakh one hundred seventy-two Only), for cash on private placement basis.



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All the relevant documents will be open for inspection by the members at the Registered Office of the Company on all working days of the Company during business hours up to the date of the Extra-Ordinary General Meeting.

Directors / KMP and their relative are interested in the resolution to the extent of their shareholding in the company and as proposed allottee, if any in the private placement offer.

Directors of the company viz. Mr. Ananta Mohotkar, Mr. Ganpat Ramchandra Mohatkar, Mrs. Pushpa Mohotkar, Mr. Ravindra Dattatraya Velankar and Mr. Harikumar may be deemed to be interested in the resolution appearing under Item No.1 of the accompanying Notice to the extent of their shareholding in the Company and to the extent they are & their relative are participating in the issue.

**BY THE ORDER OF THE BOARD OF DIRECTORS
FOR MAG FINSERV COMPANY LIMITED**

Sd/-

**ANANTA GANPATRAO MOHOTKAR
MANAGING DIRECTOR
DIN: 00568235**

DATE :07/04/2023

PLACE: PUNE



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MAG FINSERV COMPANY LIMITED**CIN: U65910MH1995PLC087270****Registered Address: Dr. Babasaheb Ambedkar Chowk, Opp. Phaltan Nagarpalika,
Raviwar Peth, Phaltan – 415523****Contact No. 7825989898****Email: account@magfinserv.in****Website: www.magfinserv.in****ATTENDANCE SLIP**

Registered Folio No./Dp ID & Client ID	
Name and address of the Member(s)	
Joint Holder	
No. of shares held	

I am a registered shareholder/proxy for the registered Shareholder of the Company and hereby record my presence at the Extra Ordinary general meeting of the Company on Wednesday, May 3, 2023 at 11.00 a.m. at Dr. Babasaheb Ambedkar Chowk, Opp. Phaltan Nagarpalika, Raviwar Peth, Phaltan – 415523.

Member's/Proxy's name in Block Letters-----
Member's/Proxy's Signature

Note:

1. Members/Joint Members/Proxies are requested to bring the attendance slip with them. Duplicate attendance slip will not be issued at the meeting venue. Please fill this attendance slip and hand it over at the entrance of the hall.
2. A proxy is requested to bring his/her valid photo identity proof at the meeting.



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MAG FINSERV COMPANY LIMITED

CIN: U65910MH1995PLC087270

**Registered Address: Dr. Babasaheb Ambedkar Chowk, Opp. Phaltan Nagarpalika,
Raviwar Peth, Phaltan – 415523**

Contact No. 7825989898

Email: account@magfinserv.in

Website: www.magfinserv.in

Proxy Form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the Member(s)	
Registered address	
Email id	
Registered Folio No. /Dp ID & Client ID	

I/We, being the member (s) of shares of the above-named company, hereby appoint

1. Name:

Address:

E-mail Id:

Signature: or failing him

2. Name:



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Address:

E-mail Id:

Signature: or failing him

3. Name:

Address:

E-mail Id:

Signature: or failing him

as my/our proxy to attend for me/us and on my/our behalf at the Extra Ordinary general meeting of the company, to be held on the Wednesday, May 3, 2023 at 11.00 a.m. at Dr. Babasaheb Ambedkar Chowk, Opp. Phaltan Nagarpalika, Raviwar Peth, Phaltan – 415523 and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.

1. To Offer and Issue of 19.56% Non-Cumulative Compulsorily Convertible Preference Shares Through Private Placement.

Signed this..... day of..... 2023

Affix Revenue
Stamp

Signature of shareholder

Signature of Proxy holder(s)

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.



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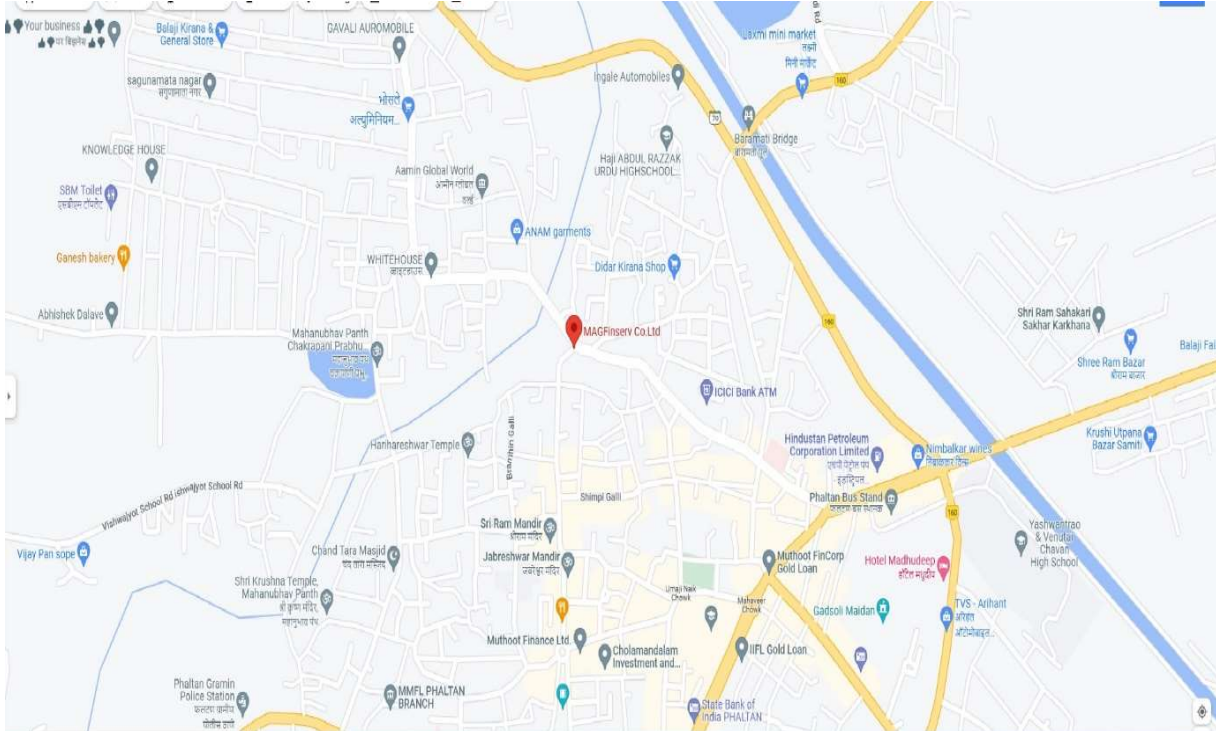
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Road Map of Avenue of Extra Ordinary General Meeting



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